

OXFORD CAPITAL GROUP AND QUADRUM GLOBAL LAUNCH ARLO CHICAGO ON NORTH MICHIGAN AVENUE, OPENING APRIL 11

The Lifestyle Brand Makes Its Midwest Debut in the Windy City

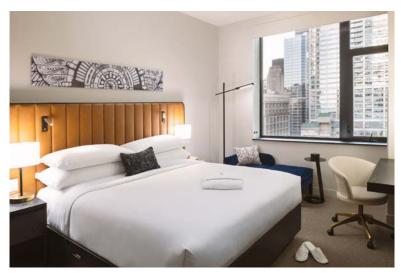


Photo Credit: Arlo Hotels

CHICAGO, IL (April 11, 2023) – Real estate investors and developers, Oxford Capital Group and Quadrum Global launch Arlo Chicago at 168 North Michigan Avenue opening today April 11, 2023. The 218-room property marks Arlo Hotels debut into the Midwest and Chicago and its sixth hotel overall, with other locations in New York and Miami.

Arlo Hotels is an independent and experience-driven hotel brand, currently with locations in New York and Miami. Arlo's other properties include Arlo Midtown, Arlo SoHo and Arlo NoMad in New York City; Nautilus by Arlo in Miami Beach; and the recently opened Arlo Wynwood, the first ever hotel in Wynwood, Miami.

Located on North Michigan Avenue just steps from Chicago's iconic Millennium Park, Arlo Chicago represents the stylish sophistication of the Magnificent Mile, the artistic refinement of the Cultural Mile and the savvy street smarts of the Loop business district, creating a unified community vibe. With its unsurpassed location and vibrant nightlife, Arlo Chicago perfectly captures the unmatched energy of the Windy City and places guests within close proximity of popular attractions, including Navy Pier, the iconic Chicago Riverwalk, Monroe Harbor, Grant Park music festivals and much more.

"We are honored to partner with Oxford Capital to mark a new era for Arlo hotels, bringing in our first hotel to the Midwest with Arlo Chicago," said Oleg Pavlov, Founder and CEO of Quadrum Global and Arlo Hotels. "Chicago continues to demonstrate itself as a worldclass city, a thriving and popular destination for art, culture, chef-driven restaurants and entertainment, catering to travelers from all over the world. We look forward to welcoming those visitors to our new Windy City abode."

Located in a historic tower that once served as Chicago's landmark Atlantic Bank Building, Arlo Chicago pays homage to its heritage, which dates back to 1912. Originally designed by famed Chicago architect Benjamin Marshall, the structure underwent over \$75 million in renovations in 2018 to create a striking contrast between old and new. Hirsch Associates LLC led the building restoration, which, in addition to updating the terra-cotta façade, added five stories via a sleek glass curtain wall that provides floor-to-ceiling windows.

Continuing the glass and terra-cotta aesthetic, a two-story entryway welcomes guests into the lobby and About Last Knife (ALK) restaurant, both designed by design firm Workshop/APD. The lobby and front desk evoke Chicago's industrial palette with concrete, wood, plaster and steel elements glowing under contemporary light fixtures and marble settings. These design elements flow into the adjacent bar, separated by a cozy bookshelf nook with dark, modern furnishings. An additional western entrance allows easy pickup and drop-off on Garland Court.

The Gettys Group designed the guest rooms and hallways, which feature a light, clean aesthetic with pops of color and texture, modern, linear elements and contemporary furnishings. In the Millennium King rooms on the top five floors, guests have panoramic views of Lake Michigan, Millennium Park and Anish Kapoor's "Cloud Gate," commonly known as the "Chicago Bean," thanks to floor-to-ceiling windows that create a picture-perfect backdrop for their stay.

"We are excited to be working, once again, with Quadrum Global to open Arlo Chicago," explained John Rutledge, Founder, Chairman and CEO of Oxford Capital Group and Oxford Hotels and Resorts. "With our combined expertise of owning and operating luxury lifestyle hotels that provide travelers a high-level of service with a local flair, we are confident that Arlo Chicago will be a sought-after hotel for those traveling to Chicago." Oxford Capital Group and Quadrum Global are also co-owners of The Godfrey Hotel Chicago and Le Méridien Essex Chicago.

Arlo will offer its signature amenities, which include fortune cookies in every room upon arrival; Post-It sharing board, which allows guests to leave endearing messages and well wishes during their travels; and stamped postcards to send to their friends and family back home. And as with every one of its hotels, Arlo will host community-driven events to heighten the guest's stay experience.

Arlo Chicago's on-site restaurant, About Last Knife, merges the sensibilities of a steakhouse with the innovation of a gastropub to offer an inventive approach to American cuisine and serves as an ideal destination to fuel up or relax before or after adventures to nearby attractions. Light woods and a neutral color palette complement the chic table settings, plush lounge space and the 106-year-old exposed brick wall boasting a mural of Benjamin Marshall.

Guests can make reservations starting April 11, 2023, via Arlo Hotels' website. In celebration of Arlo Chicago's grand opening, the hotel is offering a limited-time special introductory rate of \$149. Visit www.arlohotels.com to learn more about the brand, book stays at any of its properties and stay up to date about upcoming openings. Follow Arlo Hotels on Instagram at @arlohotels.

ABOUT ARLO HOTELS

Arlo Hotels is an independent, experience-driven hotel brand, a home base for explorers and a launch pad for all things local. Easy style and friendly faces welcome guests into a community-driven environment, and intuitively designed guest rooms provide peaceful places to rest up and recharge. Each location is a living room away from home, a desk while working on the road, and invites guests to travel their way, every day—with a few surprises along the way. The Arlo portfolio includes Arlo SoHo, Arlo NoMad and Arlo Midtown in New York City, Arlo Wynwood in Miami and Nautilus by Arlo in Miami Beach. The brand has more cities on the horizon, including Washington, D.C., in 2024. For news, updates, and a little wanderlust inspiration, follow @arlohotels on Instagram, or visit www.arlohotels.com.

About Oxford Capital Group, LLC

Oxford Capital Group, LLC is an award winning international real estate investment, development and management firm. Oxford has participated in approximately \$4B+ of real estate projects including 16,000+ hotel rooms, approximately 3,000+ senior housing units and approximately 2,000+ multifamily units and other operationally intensive forms of real estate. Oxford Hotels & Resorts, LLC is its whollyowned hotel management affiliate that specializes in concepting, operating and branding lifestyle hotels, resorts, restaurants, rooftops and other food and beverage venues. Oxford Living, LLC is its senior housing investment and management platform. Oxford Residential, LLC is its multi-family residential development affiliate.

About Quadrum Global

Quadrum Global is an integrated development, investment management, and advisory group focused on real estate opportunities. Through its network of six offices and affiliates worldwide, the firm targets value-add opportunities mainly in the U.S. and the U.K. Since 2009, the group has committed over \$1 billion in capital to real estate investments in the U.S. as well as greenfield development projects and special situations in select emerging markets. For more information, visit www.quadrumglobal.com.