

Oxford Capital Group Signs Lease with La Borra del Café at 360 North Michigan Avenue

Second Chicago location of fast-growing Mexican café concept to occupy prime space adjacent to the iconic LondonHouse Chicago

CHICAGO (January 4, 2021) – La Borra del Café, a quickly-expanding Mexican-style café chain, alongside real estate and hospitality leader [Oxford Capital Group](#) announce the lease signing of the concept's second Chicago location at The Shops at [LondonHouse](#) located at 360 North Michigan Avenue at Wacker Drive.

La Borra del Café originated in Mexico in 2012 and now boasts more than 65 locations, including those in the U.S. Joining its sister locations in Wicker Park and suburban Berwyn, the newest La Borra del Café downtown will delight Chicagoans and visitors alike with a cozy atmosphere and vibrant design, counter-style service, and a menu comprised of breakfast items, bakery goods, coffee, and other beverages. The concept is set to open ten additional Chicago locations in 2021.

"It is gratifying to announce a second major retail lease in downtown Chicago amidst the pandemic, testament to the strength of this iconic property and location at North Michigan Ave and East Wacker Drive," says Sarang Peruri, Chief Operating Officer, Oxford Capital Group, and Partner, Oxford Hotels & Resorts. "We are thrilled to have La Borra as our tenant, who we view as excellent co-tenancy for recently announced Smashburger along with LH Rooftop, Bridges Lounge, Ocean Prime, Land & Lake, and Corner Bakery."

The café space will be 1,505 square feet and follows the recent lease signing of Smashburger during the COVID-19 pandemic. The Shops at LondonHouse are now more than 80% leased including La Borra del Café. Approximately 5,000 square feet of attractive ground floor retail space with strong visibility from North Michigan Avenue and the Chicago River, as well as some of the highest foot traffic counts, remains available for lease.

"We're excited to add another high-caliber retail tenant to this popular corner of Chicago where the North Michigan Avenue shopping district, the Chicago Riverwalk, Millennium Park, and the Central Business District all come together," says John W. Rutledge, Founder, President and CEO of Oxford Capital Group and Oxford Hotels & Resorts. "We're delighted the La Borra del Café team recognizes the strategic appeal of this location for its expanding brand."

The Shops at LondonHouse, located at the foot of Michigan Avenue Bridge (DuSable Bridge), sit amidst prominent hotels, office buildings, the Chicago Architecture Center at 111 E Wacker Drive, and destination retail – including Apple's flagship Chicago store directly across the river. La Borra del Café has a primary ground floor entrance and internal entrance to the hotel through the historic rotunda. Developed by Oxford Capital Group and managed by Oxford Hotels & Resorts, LondonHouse Chicago synchronizes the classical 1920s architecture of the landmark London Guarantee and Accident Building with a modernist 22-story all-glass tower addition designed by internationally renowned architecture firm Goettsch Partners.

CBRE's Danny Jacobson, Meredith Oliver, and Stephen Ansani represented Oxford Capital in the transaction and Tony Reyes from Compass represented La Borra del Café.

About Oxford Capital Group and Oxford Hotels & Resorts: [Oxford Capital Group](#) is an award-winning international real estate investment, development, and management firm that focuses on large-scale acquisitions, developments, redevelopments, and operationally intensive real estate. Oxford, its affiliates, and principals have been involved in over \$3 billion of real estate and private equity investments, with a primary focus on hospitality (13,000+ hotel rooms); hospitality anchored mixed use projects including multi-family (1,000+ units); senior housing (3,000+ units); urban retail; and parking. [Oxford Hotels & Resorts](#) is its wholly owned hotel management affiliate, which specializes in operating, managing, and branding distinctive, high design luxury lifestyle hotels, and food & beverage venues. Its growing national portfolio of lifestyle hotel brands include Audrey, Cass, Essex, Felix, Godfrey, Julian, LondonHouse, and Versey. It also has a growing collection of restaurants, rooftops, bars and pool-centric food & beverage venues. These include About Last Knife (ALK), IJO Rooftop, LH Rooftop, Ruka, Spa Boutique, SX Sky Bar, and WTR. [Oxford Living](#) is its senior housing investment and management platform. [Oxford Residential](#) is its multi-family development affiliate.

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